

# **Auditor's Report**

On The

***FINANCIAL STATEMENTS***

**OF**

**AID ORGANIZATION**

Jaifia Plaza, Battola, Nabagram Road,  
Barisal – 8200.

**FOR THE YEAR ENDED ON 31<sup>ST</sup> DECEMBER, 2020**



**A B S CHOWDHURY & CO.**

**CHARTERED ACCOUNTANTS**

982, East Shewrapara, F 2-D (1<sup>st</sup> Floor),

Dhaka – 1216, Bangladesh.

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# AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road,  
Barisal-8200.

## “ACCOUNTS & MANAGEMENT REPORT” for the year ended 31<sup>st</sup> December 2020

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### AUDITOR

## **A B S CHOWDHURY & CO.**

### **CHARTERED ACCOUNTANTS**

982, East Shewrapara, F 2-D (1<sup>st</sup> Floor),

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**A B S Chowdhury & Co., Chartered Accountants, F 2-D (1<sup>st</sup> Floor), 982, East Shewrapara,  
Dhaka – 1216, Bangladesh,**



The Chairman,

**AID ORGANIZATION**

Jaifia Plaza, Battola, Nabagram Road,  
Barisal-8200.

**Subject: Auditor's Report and Accounts of your organization for the year ended 31<sup>st</sup> December 2020.**

We have audited the accounts of your organization for the year ended **31<sup>st</sup> December 2020** and enclose herewith the consolidated Statement of Financial Position, Income & Expenditure Account and Receipts & Payments Account along with relevant schedule as on that date as maintained and produced before us. We report as follows:

**1.00 Introduction:**

**1.01 About the Organization and Its Finance:**

"**AID ORGANIZATION**" is an NGO formed with some other philanthropists who have long experience in the field of socio-economic development. The organization is duly registered under voluntary social welfare (Registration & Control) Ordinance 1961 vide registration No. **534** Dated: **26-08-1998**, Youth Development Adhidoptor vide Registration No. **VDA-97SAD-32** Dated **03-08-1999** & NGO affairs Bureau vide Registration No. **2595** Dated: **05-09-2010**. Since inception, "**AID ORGANIZATION**" initiated some development programs like- institution building capital mobilization initiation small scale income generation projects, water & sanitation, environment, disaster preparedness. A food security interventions gender equity etc. To implement these programs necessary funds were managed from development partners members & own income, community contribution etc.

**OBJECTIVE OF AUDIT:**

Major objective of the audit are:-

- a) Preparation of accounts covering all organization transactions during the year under audit and to review the efficiency and capacity of the organization in managing the fund;
- b) Verification of expenses to ensure that expenses are supported by adequate voucher/ documents to justify payments, the expenses related to organization and recorded on standard documents showing particulars of **AID ORGANIZATION**, payee, amount, purpose and date of disbursement along with original bill, invoices and receipts etc. and also to ensure compliance with appropriate rules and regulations and compare actual expenses with budgeted target;
- c) To review the internal control and find management system and make suitable recommendations.



**Presentation of Financial Statements:**

The following financial statements were prepared and presented for management information purpose:

Statement of Financial Position as at **31<sup>st</sup> December 2020** showing assets, liabilities and fund status of the project;

Income & Expenditure Account for the year ended **31<sup>st</sup> December 2020** showing the revenue income and expenditure on accrual Basis;

**REPORTING.**

This report covers comment for the year started from **1<sup>st</sup> January 2020** to **31<sup>st</sup> December 2020**.

**INDEPENDENT OPINION:**


Subject to our foregoing remarks we report that:

We have obtained all the information and implications

IN our opinion-

- The Statement of Financial Position, Income and Expenditure Account, Receipts and payments Account and Comparable Accounts are drawn up in conformity with the law;
- Such financial statements exhibit a true and fair view of the state of the affairs of the organization according to the best of our information and explanation offered to us and as shown by the books of the **AID ORGANIZATION**; and,
- The books of accounts have been maintained by the project management for the year under audit within the provisions of the project agreement and Management decision and as per normal financial rules and practices.

Dated:  
February 09, 2021

  
**A B S Chowdhury & Co.**  
Chartered Accountants



## AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

### Statement of Financial Position

As at 31st December 2020

Property & Assets	Notes	Amount (Tk.) 31.12.2020	Amount (Tk.) 31.12.2019
<b><u>Fixed Assets (WDV):</u></b>			
(As per Schedule)		1,516,199.00	1,557,717.00
<b><u>Solar Panel (Credit) Balance</u></b>			
Balance B/F		4,783,234.00	3,925,044.00
Add: Distribution during the year		-	2,974,590.00
		4,783,234.00	6,899,634.00
Less: Recovery during the year		1,036,825.00	2,116,400.00
		3,746,409.00	4,783,234.00
<b><u>Current Assets :</u></b>			
Cash & Bank Balance		226,817.00	225,365.00
<b>Total :</b>		<b>5,489,425.00</b>	<b>6,566,316.00</b>
<b><u>Fund &amp; Liabilities :</u></b>			
<b><u>General Fund :</u></b>			
Balance C/F		6,566,316.00	5,436,936.00
Add: Excess of Income Over Expenditure		(1,076,891.00)	1,129,380.00
		5,489,425.00	6,566,316.00
<b>Total :</b>		<b>5,489,425.00</b>	<b>6,566,316.00</b>

  
A B S Chowdhury & Co.  
Chartered Accountants



**AID ORGANIZATION**  
**Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200**

**Statement of Income & Expenditure**  
**For the year ended 31st December 2020**

Incomes :	Notes	Amount (Tk.) 31.12.2020	Amount (Tk.) 31.12.2019
<b>Project Grants :</b>			
Global Fund for Women USA		825,000.00	1,600,000.00
Coastal Embankment Improvement Project, Phase-1 (CEIP-1)		11,225,000.00	-
Bangladesh Water Development Board		-	2,131,000.00
PKSF-BCCTF		-	1,000,000.00
WSUP		-	1,000,000.00
Collection from Solar Marketing		-	2,116,400.00
Health Service Ins.		1,045,450.00	1,410,680.00
Labour Ministry		-	1,884,000.00
Save the Chaildern - USA		680,700.00	500,000.00
Bureau of Non-Formal Education		1,878,000.00	1,665,000.00
Women & Child Ministry		2,280,000.00	1,200,000.00
Agriculture Ministry		650,000.00	-
Ministry of Health & Family Planning		-	100,000.00
Annual Fees From GM		30,000.00	20,000.00
		18,614,150.00	14,627,080.00
<b>IGA - Program</b>			
Service Charge		612,860.00	876,200.00
<b>Total :</b>		<b>19,227,010.00</b>	<b>15,503,280.00</b>

**Expenditure :**

Program Cost	2.00	10,176,650.00	10,508,550.00
Salary & Allowances	3.00	9,432,404.00	2,931,000.00
Administrative Expenses	4.00	554,249.00	793,752.00
Depreaciation Charges		140,598.00	140,598.00
		20,303,901.00	14,373,900.00
Excess of Expenditure over Income		(1,076,891.00)	1,129,380.00
<b>Total :</b>		<b>19,227,010.00</b>	<b>15,503,280.00</b>

*A B S Chowdhury*  
A B S Chowdhury & Co.  
Chartered Accountants



**AID ORGANIZATION**  
**Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200**

**Statement of Receipt & Payments**  
**For the year ended 31st December 2020**

Receipts :	Note	Amount (Tk.) 31.12.2020	Amount (Tk.) 31.12.2019
<b>Opening Balance :</b>			
Cash & Bank Balance		225,365.00	158,577.00
<b>Project Grants:</b>			
Global Fund for Women USA		825,000.00	1,600,000.00
Coastal Embankment Improvement Project, Phase-1 (CEIP-1)		11,225,000.00	-
Bangladesh Water Development Board		-	2,131,000.00
PKSF-BCCTF		-	1,000,000.00
WSUP		-	1,000,000.00
Collection from Solar Marketing		-	2,116,400.00
Health Service Ins.		1,045,450.00	1,410,680.00
Labour Ministry		-	1,884,000.00
Save the Chaildern - USA		680,700.00	500,000.00
Bureau of Non-Formal Education		1,878,000.00	1,665,000.00
Women & Child Ministry		2,280,000.00	1,200,000.00
Agriculture Ministry		650,000.00	-
Ministry of Health & Family Planning		-	100,000.00
Annual Fees From GM		30,000.00	20,000.00
		18,614,150.00	14,627,080.00
<b>IGA - Program</b>			
Solar Credit Recovery		1,036,825.00	2,116,400.00
Service Charges		612,860.00	876,200.00
		1,649,685.00	2,992,600.00
<b>Total :</b>		<b>20,489,200.00</b>	<b>17,778,257.00</b>
<b>Payments :</b>			
<b>On-Going Program Activities Cost :</b>			
Program Cost	2.00	10,176,650.00	10,508,550.00
Salary & Allowances	3.00	9,432,404.00	2,931,000.00
Administrative Expenses	4.00	554,249.00	793,752.00
Assets Purchases	5.00	99,080.00	345,000.00
		20,262,383.00	14,578,302.00
Solar Distribution (Credit)		-	2,974,590.00
<b>Closing Balance :</b>			
Cash & Bank Balance		226,817.00	225,365.00
<b>Total :</b>		<b>20,489,200.00</b>	<b>17,778,257.00</b>

*AB Chowdhury*  
A B S Chowdhury & Co.  
Chartered Accountants



**AID ORGANIZATION**  
Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

**Fixed Assets Schedule**  
As at 31st December 2020

Sl. No.	Particulars	Opening Balance	Addition During the year	Total	Rate	Depreciation	Balance (WDV) as at 31st Dec. 2020
1.00	Furniture & Fixture	1,067,370.00	88,480.00	1,155,850.00	10%	85,263.00	1,070,587.00
2.00	Tools & Equipments	487,665.00	10,600.00	498,265.00	10%	54,185.00	444,080.00
3.00	Computer	2,682.00	-	2,682.00	30%	1,150.00	1,532.00
<b>Total : 31.12.2020</b>		<b>1,557,717.00</b>	<b>99,080.00</b>	<b>1,656,797.00</b>		<b>140,598.00</b>	<b>1,516,199.00</b>
<b>Total : 31.12.2020</b>		<b>1,353,315.00</b>	<b>345,000.00</b>	<b>1,698,315.00</b>		<b>140,598.00</b>	<b>1,557,717.00</b>





## AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Notes to the accounts  
For the year ended 31st December 2020

Notes:	Particulars	Amount (Tk.) 31.12.2020	Amount (Tk.) 31.12.2019
<b>2.00</b>	<b><u>Programe Cost:</u></b>		
	Institution Building Program	128,200.00	30,000.00
	Field Survey Work	238,800.00	50,000.00
	Motivation and Group Formation	104,480.00	170,300.00
	Mass Training	678,150.00	
	Basic Literacy & Life Skill Training Program	1,464,230.00	882,800.00
	WASH program on Climate Change in Risk Area	687,380.00	874,600.00
	Hazaradous child Right & Development	682,200.00	722,300.00
	Pre-Primary Education	250,850.00	325,200.00
	Vulnerable Group Development Training	1,645,250.00	
	IGA Training (Computer & Auto Mobile Servising)	380,000.00	864,800.00
	Solar Marketing	786,600.00	-
	Chinical Waste Management	644,210.00	864,800.00
	Agriculture & Social Forestry / Tree Plantation	880,000.00	1,048,100.00
	Nutrition & Reproductive Health	25,000.00	
	Anti-Drug & Stop TB	-	70,000.00
	Youth Women Group Leader & Empowerment	610,850.00	863,600.00
	Reproductive Health		542,300.00
	Mother & Child Health Care	154,200.00	340,000.00
	Human Resources Development		348,250.00
	Improve Cook Stoves & Solar Home System (SHS)	270,300.00	530,820.00
	Disster Management	450,400.00	1,008,600.00
	Income Genareting Program for Youth		624,170.00
	National / International Day Observation	26,000.00	226,300.00
	Mass Meeting	38,200.00	48,300.00
	Board Member Meeting	10,850.00	18,680.00
	Progress Reporting	6,000.00	24,630.00
	Evaluation and Monitoring and Publication	4,500.00	20,000.00
	Audit Fee	10,000.00	10,000.00
		<b><u>10,176,650.00</u></b>	<b><u>10,508,550.00</u></b>
<b>3.00</b>	<b><u>Salary &amp; Allowances</u></b>		
	Salary & Allowances	9,348,184.00	2,715,000.00
	Honorarium	84,220.00	216,000.00
		<b><u>9,432,404.00</u></b>	<b><u>2,931,000.00</u></b>



## AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Notes to the accounts  
For the year ended 31st December 2020

Notes:	Particulars	Amount (Tk.) 31.12.2020	Amount (Tk.) 31.12.2019
<b>4.00</b>	<b><u>Administrative Expenses:</u></b>		
	Office Rent	180,000.00	252,000.00
	Unit Office Rent	76,000.00	96,000.00
	Electricity Bill	42,000.00	39,154.00
	Printing & Stationary	22,650.00	40,157.00
	Printing Paper	62,589.00	22,316.00
	Newspaper	8,200.00	7,150.00
	Telephone, Mobile & Internet Bill	6,800.00	16,350.00
	Stationaries and Cortridges	18,240.00	12,850.00
	TA/ DA	64,400.00	155,745.00
	Contingency	34,620.00	25,000.00
	Fuel & Oil	26,800.00	110,000.00
	Pictures	4,250.00	6,300.00
	Bank Charge	4,600.00	5,152.00
	Miscellaneous Expenses	3,100.00	5,578.00
		<b><u>554,249.00</u></b>	<b><u>793,752.00</u></b>
<b>5.00</b>	<b><u>Assets Purchases</u></b>		
	Equipment	10,600.00	45,000.00
	Furniture & Fixtures	88,480.00	300,000.00
		<b><u>99,080.00</u></b>	<b><u>345,000.00</u></b>



**AID ORGANIZATION**  
Jaifia Plaza, Battola, Nabagram Road,  
Barisal-8200.

**List of Executive Committee Members**

Sl. No.	Name	Designation
1.	Md. Moniruzzaman	Chairman
2.	Mrs. Raihana Jahan	Vice-Chairman
3.	Shuvra Roy	General Secretary
4.	Alauddin Hawlader	Asst. General Secretary
5.	Rahat Sharif	Office Secretary
6.	Munni Akter	Treasurer
7.	Ayasha Siddika Akhay	Executive Member
8.	Belal Hossain Sujan	Executive Member
9.	Md. Jahangir Alam	Executive Member

