

Auditor's Report

On The

FINANCIAL STATEMENTS

OF

AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road,
Barisal - 8200.

FOR THE YEAR ENDED ON 31ST DECEMBER, 2019



A B S CHOWDHURY & CO.

CHARTERED ACCOUNTANTS

982, East Shewrapara, F 2-D (1st Floor),

Dhaka - 1216, Bangladesh.

Phone: 01922-015431

E-mail # chowdhuryabs@gmail.com

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“ACCOUNTS & MANAGEMENT REPORT” for the year ended 31st December 2019

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AUDITOR

A B S CHOWDHURY & CO.

CHARTERED ACCOUNTANTS

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The Chairman,
AID ORGANIZATION
Jaifia Plaza, Battola, Nabagram Road,
Barisal-8200.

Subject: Auditor's Report and Accounts of your organization for the year ended 31st December 2019.

We have audited the accounts of your organization for the year ended **31st December 2019** and enclose herewith the consolidated Statement of Financial Position, Income & Expenditure Account and Receipts & Payments Account along with relevant schedule as on that date as maintained and produced before us. We report as follows:

1.00 Introduction:

1.01 About the Organization and Its Finance:

"**AID ORGANIZATION**" is an NGO formed with some other philanthropists who have long experience in the field of socio-economic development. The organization is duly registered under voluntary social welfare (Registration & Control) Ordinance 1961 vide registration No. **534** Dated: **26-08-1998**, Youth Development Adhidoptor vide Registration No. **VDA-97SAD-32** Dated **03-08-1999** & NGO affairs Bureau vide Registration No. **2595** Dated: **05-09-2010**. Since inception, "**AID ORGANIZATION**" initiated some development programs like- institution building capital mobilization initiation small scale income generation projects, water & sanitation, environment, disaster preparedness. A food security interventions gender equity etc. To implement these programs necessary funds were managed from development partners members & own income, community contribution etc.

OBJECTIVE OF AUDIT:

Major objective of the audit are:-

- a) Preparation of accounts covering all organization transactions during the year under audit and to review the efficiency and capacity of the organization in managing the fund;
- b) Verification of expenses to ensure that expenses are supported by adequate voucher/ documents to justify payments, the expenses related to organization and recorded on standard documents showing particulars of **AID ORGANIZATION**, payee, amount, purpose and date of disbursement along with original bill, invoices and receipts etc. and also to ensure compliance with appropriate rules and regulations and compare actual expenses with budgeted target;
- c) To review the internal control and find management system and make suitable recommendations.



Presentation of Financial Statements:

The following financial statements were prepared and presented for management information purpose:

Statement of Financial Position as at **31st December 2019** showing assets, liabilities and fund status of the project;

Income & Expenditure Account for the year ended **31st December 2019** showing the revenue income and expenditure on accrual Basis;

REPORTING.

This report covers comment for the year started from **1st January 2019** to **31st December 2019**.

INDEPENDENT OPINION:

Subject to our foregoing remarks we report that:

We have obtained all the information and implications

In our opinion-

- The Statement of Financial Position, Income and Expenditure Account, Receipts and payments Account and Comparable Accounts are drawn up in conformity with the law;
- Such financial statements exhibit a true and fair view of the state of the affairs of the organization according to the best of our information and explanation offered to us and as shown by the books of the **AID ORGANIZATION**; and,
- The books of accounts have been maintained by the project management for the year under audit within the provisions of the project agreement and Management decision and as per normal financial rules and practices.

Dated:

January 26, 2020


A B S Chowdhury & Co.
Chartered Accountants




AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Statement of Financial Position

As at 31st December 2019

Property & Assets	Notes	Amount (Tk.) 31.12.2019	Amount (Tk.) 31.12.2018
Fixed Assets (WDV):			
(As per Schedule)		1,557,717.00	1,353,315.00
Solar Panel (Credit) Balance			
Balance B/F		3,925,044.00	3,605,544.00
Add: Distribution during the year		2,974,590.00	2,189,500.00
		6,899,634.00	5,795,044.00
Less: Recovery during the year		2,116,400.00	1,870,000.00
		4,783,234.00	3,925,044.00
Current Assets :			
Cash & Bank Balance		225,365.00	158,577.00
Total :		6,566,316.00	5,436,936.00
Fund & Liabilities :			
General Fund :			
Balance C/F		5,436,936.00	4,892,803.00
Add: Excess of Income Over Expenditure		1,129,380.00	544,133.00
		6,566,316.00	5,436,936.00
Total :		6,566,316.00	5,436,936.00


A B S Chowdhury & Co.
Chartered Accountants



AID ORGANIZATION
Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Statement of Income & Expenditure
For the year ended 31st December 2019

Incomes :	Notes	Amount (Tk.) 31.12.2019	Amount (Tk.) 31.12.2018
Project Grants :			
Global Fund for Women USA		1,600,000.00	1,600,000.00
Bangladesh Water Development Board		2,131,000.00	
PKSF-BCCTF		1,000,000.00	1,000,000.00
WSUP		1,000,000.00	1,000,000.00
Collection from Solar Marketing		2,116,400.00	1,870,000.00
Health Service Ins.		1,410,680.00	1,200,000.00
Labour Ministry		1,884,000.00	1,000,000.00
Save the Chaildern - USA		500,000.00	500,000.00
Bureau of Non-Formal Education		1,665,000.00	1,665,000.00
Women & Child Ministry		1,200,000.00	1,200,000.00
Ministry of Health & Family Planning		100,000.00	300,000.00
Annual Fees From GM		20,000.00	20,000.00
		14,627,080.00	11,355,000.00
IGA - Program			
Service Charge		876,200.00	600,000.00
Total :		15,503,280.00	11,955,000.00
Expenditure :			
Program Cost	2.00	10,508,550.00	7,988,180.00
Salary & Allowances	3.00	2,931,000.00	2,543,340.00
Administrative Expenses	4.00	793,752.00	761,096.00
Depreaciation Charges		140,598.00	118,251.00
		14,373,900.00	11,410,867.00
Excess of Income Over Expenditure		1,129,380.00	544,133.00
Total :		15,503,280.00	11,955,000.00

AB Chowdhury
A B S Chowdhury & Co.
Chartered Accountants



AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Statement of Receipt & Payments

For the year ended 31st December 2019

Receipts :	Note	Amount (Tk.) 31.12.2019	Amount (Tk.) 31.12.2018
Opening Balance :			
Cash & Bank Balance		158,577.00	115,693.00
Project Grants:			
Global Fund for Women USA		1,600,000.00	1,600,000.00
Bangladesh Water Development Board		2,131,000.00	-
PKSF-BCCTF		1,000,000.00	1,000,000.00
WSUP		1,000,000.00	1,000,000.00
Collection from Solar Marketing		2,116,400.00	1,870,000.00
Health Service Ins.		1,410,680.00	1,200,000.00
Labour Ministry		1,884,000.00	1,000,000.00
Save the Chaildern - USA		500,000.00	500,000.00
Bureau of Non-Formal Education		1,665,000.00	1,665,000.00
Women & Child Ministry		1,200,000.00	1,200,000.00
Ministry of Health & Family Planning		100,000.00	300,000.00
Annual Fees From GM		20,000.00	20,000.00
		14,627,080.00	11,355,000.00
IGA - Program			
Solar Credit Recovery		2,116,400.00	1,870,000.00
Service Charges		876,200.00	600,000.00
		2,992,600.00	2,470,000.00
Total :		<u>17,778,257.00</u>	<u>13,940,693.00</u>
Payments :			
On-Going Program Activities Cost :			
Program Cost	2.00	10,508,550.00	7,988,180.00
Salary & Allowances	3.00	2,931,000.00	2,543,340.00
Administrative Expenses	4.00	793,752.00	761,096.00
Assets Purchases	5.00	345,000.00	300,000.00
		14,578,302.00	11,592,616.00
Solar Distribution (Credit)		2,974,590.00	2,189,500.00
Closing Balance :			
Cash & Bank Balance		225,365.00	158,577.00
Total :		<u>17,778,257.00</u>	<u>13,940,693.00</u>

AB Chowdhury
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AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Fixed Assets Schedule

As at 31st December 2019

Sl. No.	Particulars	Opening Balance	Addition During the year	Total	Rate	Depreciation	Balance (WDV) as at 31st Dec. 2019
1.00	Furniture & Fixture	852,633.00	300,000.00	1,152,633.00	10%	85,263.00	1,067,370.00
2.00	Tools & Equipments	496,850.00	45,000.00	541,850.00	10%	54,185.00	487,665.00
3.00	Computer	3,832.00	-	3,832.00	30%	1,150.00	2,682.00
Total : 31.12.2019		1,353,315.00	345,000.00	1,698,315.00		140,598.00	1,557,717.00
Total : 31.12.2018		1,171,566.00	300,000.00	1,471,566.00		118,251.00	1,353,315.00



AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Notes to the accounts
For the year ended 31st December' 2019

Notes:	Particulars	Amount (Tk.) 31.12.2019	Amount (Tk.) 31.12.2018
2.00	<u>Programe Cost:</u>		
	Institution Building Program	30,000.00	20,000.00
	Field Survey Work	50,000.00	50,000.00
	Motivation and Group Formation	170,300.00	85,000.00
	Basic Literacy & Life Skill Training Program	882,800.00	715,250.00
	WASH program on Climate Change in Risk Area	874,600.00	600,000.00
	Hazaradous child Right & Development	722,300.00	675,000.00
	Pre-Primary Education	325,200.00	225,000.00
	IGA Training (Computer & Auto Mobile Servising)	864,800.00	650,000.00
	Chinical Waste Management	864,800.00	864,800.00
	Agriculture & Social Forestry / Tree Plantation	1,048,100.00	230,000.00
	Anti-Drug & Stop TB	70,000.00	50,000.00
	Youth Women Group Leader & Empowerment	863,600.00	680,000.00
	Reproductive Health	542,300.00	680,000.00
	Mother & Child Health Care	340,000.00	340,000.00
	Human Resources Development	348,250.00	245,000.00
	Improve Cook Stoves & Solar Home System (SHS)	530,820.00	340,000.00
	Disster Management	1,008,600.00	680,000.00
	Income Genareting Program for Youth	624,170.00	538,000.00
	National / International Day Observation	226,300.00	228,130.00
	Mass Meeting	48,300.00	30,000.00
	Board Member Meeting	18,680.00	12,000.00
	Progress Reporting	24,630.00	20,000.00
	Evaluation and Monitoring and Publication	20,000.00	20,000.00
	Audit Fee	10,000.00	10,000.00
		10,508,550.00	7,988,180.00
3.00	<u>Salary & Allowances</u>		
	Salary & Allowances	2,715,000.00	2,327,340.00
	Honorarium	216,000.00	216,000.00
		2,931,000.00	2,543,340.00



AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Notes to the accounts
For the year ended 31st December' 2019

Notes:	Particulars	Amount (Tk.) 31.12.2019	Amount (Tk.) 31.12.2018
4.00	<u>Administrative Expenses:</u>		
	Office Rent	252,000.00	252,000.00
	Unit Office Rent	96,000.00	96,000.00
	Electricity Bill	39,154.00	38,121.00
	Printing & Stationary	40,157.00	49,690.00
	Printing Paper	22,316.00	20,000.00
	Newspaper	7,150.00	7,200.00
	Telephone, Mobile & Internet Bill	16,350.00	15,225.00
	Stationaries and Cortridges	12,850.00	15,000.00
	TA/ DA	155,745.00	150,000.00
	Contingency	25,000.00	25,000.00
	Fuel & Oil	110,000.00	80,000.00
	Pictures	6,300.00	5,000.00
	Bank Charge	5,152.00	4,975.00
	Miscellaneous Expenses	5,578.00	2,885.00
		793,752.00	761,096.00
5.00	<u>Assets Purchases</u>		
	Equipment	45,000.00	50,000.00
	Furniture & Fixtures	300,000.00	250,000.00
		345,000.00	300,000.00

